

H. B. 2213

(BY DELEGATE(S) MR. SPEAKER, (MR. ARMSTEAD)
AND MILEY)

[BY REQUEST OF THE EXECUTIVE]

[Introduced January 22, 2015; referred to the
Committee on Finance.]

A BILL to amend and reenact §29-22-18d of the Code of West Virginia, 1931, as amended, relating to reducing the distributions to the West Virginia Infrastructure Fund to \$30 million for fiscal year 2016 and increasing the percentage of funds available for grants therefrom.

Be it enacted by the Legislature of West Virginia:

That §29-22-18d of the Code of West Virginia, 1931, as amended, be amended and reenacted to read as follows:

ARTICLE 22. STATE LOTTERY ACT.**§29-22-18d. Increase in allocation to West Virginia Infrastructure Fund from State Excess Lottery Revenue Fund.**

1 Notwithstanding any provision of subsection (d), section
2 eighteen-a of this article to the contrary, the deposit of \$40
3 million into the West Virginia Infrastructure Fund set forth
4 above is for the fiscal year beginning July 1, 2010, only. For the
5 fiscal year beginning July 1, 2011, and each fiscal year thereaf-
6 ter, in lieu of the deposits required under subdivision (5),
7 subsection (d), section eighteen-a of this article, the commission
8 shall, first, deposit \$6 million into the West Virginia Infrastruc-
9 ture Lottery Revenue Debt Service Fund created in subsection
10 (h), section nine, article fifteen-a, chapter thirty-one of this code,
11 to be spent in accordance with the provisions of that subsection,
12 and, second deposit \$40 million into the West Virginia Infra-
13 structure Fund created in subsection (a), section nine, article
14 fifteen-a, chapter thirty-one of this code, to be spent in accor-
15 dance with the provisions of that article: *Provided*, That for the
16 fiscal year beginning July 1, 2014, the deposit to the West
17 Virginia Infrastructure Fund shall be \$20 million: *Provided*,
18 *however*, That notwithstanding the provisions of subsection (a),

19 section ten, article fifteen-a, chapter thirty-one of this code, for
20 the fiscal year beginning July 1, 2014, any moneys disbursed
21 from the West Virginia Infrastructure Fund in the form of grants
22 ~~shall~~ may not exceed fifty percent of the total funds available for
23 the funding of projects: Provided further, That for the fiscal year
24 beginning July 1, 2015, the deposit to the West Virginia Infra-
25 structure Fund shall be \$30 million: And provided further, That
26 notwithstanding the provisions of subsection (a), section ten,
27 article fifteen-a, chapter thirty-one of this code, for the fiscal
28 year beginning July 1, 2015, any moneys disbursed from the
29 West Virginia Infrastructure Fund in the form of grants may not
30 exceed fifty percent of the total funds available for the funding
31 of projects.

NOTE: The purpose of this bill is to reduce the deposit of excess lottery proceeds into the Infrastructure Fund from \$40 million to \$30 million for fiscal year 2016 and to increase the percentage of such funds in the Infrastructure Fund which may be used to make grants from twenty percent to fifty percent for fiscal year 2016.

Strike-throughs indicate language that would be stricken from the present law, and underscoring indicates new language that would be added.

